

**ADDICTION RECOVERY RESOURCES
OF NEW ORLEANS**

FINANCIAL STATEMENTS

December 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12/22/10

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS

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CLIFTON W. NEWLIN
ROBERT D. WATKINS
EDWARD G. BERBUESSE, JR.
JON S. FOLSE



WEGMANN DAZET & COMPANY

MARK D. BOHNET
LISA D. ENGLADE
KERNEY F. CRAFT, JR.

ACCOUNTANTS' COMPILATION REPORT

To the Board of Trustees of
Addiction Recovery Resources of New Orleans

We have compiled the accompanying statement of financial position of Addiction Recovery Resources of New Orleans (a nonprofit organization) as of December 31, 2009, and the related statements of activities and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

December 14, 2010

Wegmann Dazet & Company

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS
STATEMENT OF FINANCIAL POSITION

December 31, 2009

	2009
ASSETS	
Cash	\$ 4,895
Accounts receivable	135,880
Due from grant	<u>15,368</u>
Total assets	<u>\$ 156,143</u>
LIABILITIES	
Accounts payable	\$ 1,373
Due to related party	<u>1,518</u>
Total liabilities	<u>2,891</u>
NET ASSETS	
Net assets - unrestricted	<u>153,252</u>
Total net assets	<u>153,252</u>
Total liabilities and net assets	<u>\$ 156,143</u>

See Accountants' Compilation Report.

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS
STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2009

	2009
Unrestricted revenues	
Program service fees	\$ 369,533
Safe and drug free grant revenue	<u>57,290</u>
Total unrestricted revenues	<u>426,823</u>
Expenses	
Program services	
Program expenses	556,782
Safe and drug free expenses	57,290
Supporting services	
Administrative and general	<u>6,852</u>
Total expenses	<u>620,924</u>
Change in net assets	(194,101)
Net assets	
Beginning of year	<u>347,353</u>
End of year	<u><u>\$ 153,252</u></u>

See Accountants' Compilation Report.

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS
STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2009

	2009
Cash flows from operating activities:	
Changes in net assets	\$ (194,101)
(Increase) decrease in operating assets:	
Accounts receivable	168,528
Due from grant	6,078
Increase (decrease) in operating liabilities:	
Accounts payable	1,373
Due to related party	(14,748)
Net cash used by operating activities	<u>(32,870)</u>
 Net decrease in cash	 (32,870)
 Cash at beginning of year	 <u>37,765</u>
 Cash at end of year	 <u><u>\$ 4,895</u></u>

See Accountants' Compilation Report.

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS
SCHEDULE OF FINDINGS
For the Year Ended December 31, 2009

Financial Statement Findings

09-01 Late Reporting

Criteria:

The State of Louisiana audit law requires that an Organization submit its financial report on or before six months following the end of the fiscal year.

Condition:

The compilation report for the year ended December 31, 2009 was due June 30, 2010.

Cause:

The compilation was not engaged timely.

Effect:

The Organization's inability to provide compiled financial statements within the required timeframe resulted in noncompliance with the state audit law.

Recommendation:

The Organization should engage a certified public accountant in a timely manner to meet the reporting requirements.

Management Response:

The Organization will engage a certified public accountant on or before March 31 each year to ensure timely reporting to the Louisiana Legislative Auditor's office.